



B. R. SHETTY & CO.

CHARTERED ACCOUNTANTS

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Bangalore - 560 053

AUDITOR'S REPORT

We have audited the attached Balance Sheet of the **BANGALORE INSTITUTE OF TECHNOLOGY**, K.R.Road, Vishweshwarapuram, Bangalore - 560 004, as at 31st March 2014 and the Income and Expenditure Account for the year ended on that date, annexed thereto. These Financial statements are the responsibility of the **BANGALORE INSTITUTE OF TECHNOLOGY**. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

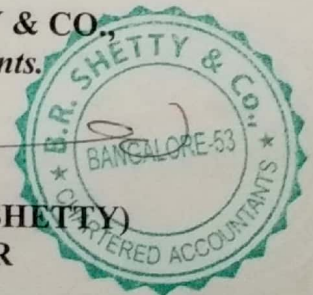
We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts & disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 2. In our opinion, proper Books of Accounts have been kept by the Institution, so far as it appears from our examination of those books.
 3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of Account.
 4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts with the schedules attached thereto, and **read with notes thereon** gives a true and fair view.
- a) In the case of the Balance Sheet of the state of affairs of the Bangalore Institute of Technology as at 31st March 2014.
- b) In the case of Income & Expenditure account of the **Excess of Expenditure over Income** for the year ended on that date.

For M/s. B.R.SHETTY & CO.,
Chartered Accountants.

(B.RAMAKRISHNA SHETTY)
PROPRIETOR
M.No.022394



PLACE: BANGALORE
DATE : 20.05.2014.